

Welcome, Apologies, and Declarations of Interest

The Chair welcomed everyone to the meeting and noted apologies. No declarations of interest were made. He pointed out that the remainder of the day following the meeting was set for a workshop on National and Corporate Strategy, Guidance and Advice. There were no further conflicts of interest to report.

Minutes of the previous Board meeting 25 June 2019

The minutes of the Board meeting held on 25 June were approved.

Children and Young Peoples Pathfinder Projects

The Strategy and Insights Director reported that a key project for 2019/20 was Children and Young People (CYP) The three 'pathfinder' projects were to set up to be scalable, sustainable models of financial education in partnership with government, complementing future work with financial services to deliver financial education for all. The work was supported by HM Treasury and Department for Work and Pensions.

Following discussion, the Board agreed the three pathfinder projects in line with the procurement process outlined in the project paper.

The Board asked for a financial education workshop to be set up in due course.

It was confirmed that the Executive Leadership Team (ELT) would be reviewing a forward plan of projects and would in future submit proposals through the formal governance process of ELT, Finance Committee and Board, where appropriate.

Strategic Risk Register

The Strategic Risk Register was circulated. The register required further work and it was confirmed that an additional Audit and Risk Assurance Committee meeting (ARAC), meeting would be held in August.

Ratification of Call Centre contract approved

The Board were asked to approve the contract extensions for the Money Advice Service (MAS) money guidance outsourced contact centre, and the Pension Wise pension freedoms service outsourced contact centre contracts. The Board agreed by email, subject to Cabinet Office approval.

Induction for Non-Executive Directors

The Board induction plan was approved, noting that further resources were being sought to support this.



Any Other Business

The Board agreed to have a discussion on culture in the autumn.

The Board discussed the upcoming Chief Executive Officer (CEO) recruitment. It was expected to hold interviews in October, with an appointment in October or November.