

### Opening the Meeting

The Chair welcomed all to the meeting.

### Conflicts of Interest

No conflicts of interest were noted.

### Minutes of 28 March 2023

The minutes for the meetings were approved.

### Action Log

The Actions Log was reviewed and discussed by the Board.

### Decision Log (decisions taken by email)

The Board noted the Decision Log.

### CEO Report

The Board noted the update from the CEO which focused on budget constraints, Places for Growth and leadership and staff engagement.

### Performance pack

The Board noted and discussed the key headlines in the performance pack on the year end position, KPI performance and lessons learnt.

### PDP timeline options and exit criteria from stage one

The Board was asked to consider the risks and rationale for moving to a single deadline approach for the programme. It was noted that detailed work had been undertaken to provide the Board with assurance that the plan will be deliverable with a single deadline approach.

The Board discussed the exit criteria and deliverables in detail.



## **Annual Assurance Assessment (AAA) action plan**

The Board was asked to consider the outcome of the moderation exercise by DWP, note the update on progress against the 2022 Action plan and the 2023 Action plan. The Board was provided with the detail of the actions set out in the action plan noting that evidence will be gathered throughout the year to ensure MaPS can demonstrate improvements effectively.

The Board approved the action plan.

## **Board response to MAG on recommendations**

The Board was briefed on the response to MAG on its recommendations following the meeting on 8 March 2023. It was noted that work is ongoing to draw up a short list of high priority/high impact UK Strategy activities that MaPS could partner with others to deliver.

The Board approved the response to MAG.

## **Chair's letter from MfP**

The Board discussed the priorities set out in the Chair's letter from MfP.

## **Timeline for longer-term debt commissioning**

The Board was provided with the background on the debt advice commissioning process and updated on the timelines and approach for longer-term commissioning. The Board was supportive of the shift in the debt commissioning process timeline.

## **RemPCo Chair report (verbal) and approval of pay remit**

The Board noted the update from the RemPCo Chair and approved the approach and principles for the 2023 pay remit and approve the recommendations from RemPCo on the eligibility criteria, proposed consolidated pay increase and non-consolidated pay award for eligible employees.

## **Investment Committee Chair report (verbal)**

The Board noted the update.

## **Forward Plan**

The Board noted the forward plan.