

Response date: 26 October 2023

You asked Money and Pensions Service the following

“Please may you provide answers to the following questions:

1. How many members have taken scam guidance from the Money and Pensions Service since April 2023 to the end of September 2023 (or the most recent time period available)? Please provide a month-by-month breakdown.
2. For the same timeframe (in Question 1) please could you provide a breakdown of the number of guidance sessions by amber flag reason using the following table:”

Complex investment structure	
Evidence provided is not genuine	
High risk/unregulated investments	
High volume to the same scheme	
High volume with the same financial adviser	
Overseas investments	
Unclear/high fees	
Unknown	
Total	



Money and Pensions Service Response

Scam Guidance between April 2023 and September 2023:

Scam Guidance	2023					
	April	May	June	July	Aug	Sept
	75	73	79	60	78	63
Money Guidance scams	49	60	52	57	58	54

Sources: Financial Crime and Scams Unit and Money Guidance - Scams

Guidance sessions by amber flag between April 2023 and September 2023:

Guidance sessions	2023					
	April	May	June	July	Aug	Sept
Complex investment structure	17	27	13	33	24	31
Evidence provided is not genuine	4	14	6	9	10	4
High risk/unregulated investments	26	48	70	111	60	52
High volume to the same scheme	0	1	0	0	3	1
High volume with the same financial adviser	0	3	2	1	1	0
Overseas investments	368	417	442	651	427	334
Unclear/high fees	85	89	94	150	97	70
Unknown	472	566	636	859	553	442
Total	972	1165	1263	1814	1175	934

Source: Pensions Safeguarding Appointments