

Money and Pensions Service (MaPS) Children and Young People's (CYP) Financial Capability Tool Key Questions

Key

Blue – question numbers in MaPS survey, do not display to people answering the questions

RED – instructions, do not display to people answering the questions

HOW THE QUESTIONS SHOULD BE USED

If the survey is aimed at 7 to 11 year old children, the first set of questions on pages two to five should be used.

If the survey is aimed at 11 to 17 year old children and young people, the second set of questions on pages six to 11 should be used.

While some questions are common across the two age groups, some questions differ by age group.

Users of the questionnaire may decide to add their own 'warm up' questions to ease children into the money related topics. Users may also find it helpful to add demographic questions to allow them to group children together for analysis purposes, for example by age or gender to help them understand differences in the scores between groups of children, we have added some suggestion on page 12.

SUGGESTED INTRODUCTION FOR PARENTS/CARERS

PARTNER ORGANISATION TO ADD INFORMATION HERE FOR PARENTS/CARERS or OTHER APPROPRIATE ADULTS ABOUT WHY THEY WANT CHILDREN AND YOUNG PEOPLE TO TAKE PART AND ABOUT CONFIDENTIALITY AND DATA PROTECTION.

MAPS WILL NOT RECEIVE ANY PERSONALLY IDENTIFIABLE DATA. PARTNER ORGANISATIONS MAY ASK FOR THIS IF THEY FEEL IT'S NEEDED / USEFUL. IF SO THEY MUST TAKE THE NECESSARY STEPS IN TERMS OF DATA PROTECTION AND INFORMING RESPONDENTS (CHILDREN AND YOUNG PEOPLE) AND PARENTS/CARERS and/or OTHER APPROPRIATE ADULTS.

THIS INTRODUCTION TEXT CAN BE ADAPTED AS NEEDED, DEPENDING ON WHERE THE SURVEY IS TAKING PLACE, HOW THE DATA IS BEING USED AND WHO THE RESPONSIBLE ADULT IS THAT IS GIVING CONSENT.

The Money and Pensions Service helps people manage their money. It is a free and impartial service which was set up by government, and we would like to hear about your child's experiences with money. Your feedback will help us understand how we can better help UK families manage their money in the future.

This questionnaire is for a child you care for aged between 7 and 17.

Can you please ask your [x year old] to answer the next few questions? The survey should take less than 10 minutes to complete.

We need to know what **they think**. There are no right or wrong answers to any of these questions as it is not a test, If your child is unsure about any answers, they can just give it a go, and they don't need to spend too much time thinking about it.

7 to 11 YEAR OLD CHILDREN FINANCIAL CAPABILITY TOOL QUESTION SET

1. (CYP2)

ASK ALL AGED 7 TO 11, MULTI RESPONSE

First of all, where do you get your money from?

1. I do not get any money from my parents, carers or other people (Single Code)
2. Pocket money or allowance
3. From my parents or carers for doing jobs or helping out at home
4. From my parents or carers for good behaviour
5. When you see Grandparents or other family friends or relatives
6. Birthdays, Christmas or special occasions
7. Now and again on special days out or holidays
8. Other (please write in)

2. (CYP5)

ASK ALL AGED 7 TO 11 EXCEPT THOSE WHO DON'T GET MONEY, SO ALL EXCEPT CODE 1 AT CYP2, SINGLE RESPONSE

Do you know how much money you have in total, including in your bank and in other places?

1. No
2. Yes, roughly
3. Yes exactly

3. (YP3c)

ASK ALL AGED 7 TO 11 EXCEPT THOSE WHO DON'T GET MONEY, SO ALL EXCEPT CODE 1 AT CYP2, SINGLE RESPONSE

Which of these best describes how often you save money?

1. Every week
2. Every month
3. Most months
4. Some months, but not others
5. Rarely or never
6. Don't know

4. (CYP6)
ASK ALL AGED 7 TO 11, SINGLE RESPONSE

What is the longest time you have saved up for, for example to buy something you wanted?

1. I haven't saved up money before
2. Less than a week
3. More than a week but less than month
4. More than a month but less than a year
5. More than a year
6. Don't know

5A. (CYP8a)
ASK ALL AGED 7 TO 11, SINGLE RESPONSE

When you have money, who usually decides whether you save any of it?

1. My parents or carers decide
2. I decide
3. We both decide
4. Don't know

5B. (CYP8b)
ASK ALL AGED 7 TO 11, SINGLE RESPONSE

When you have money, who usually decides what you spend it on?

1. My parents or carers decide
2. I decide
3. We both decide
4. Don't know

To what extent do you agree with the following statements?

6. (CYP9d)
ASK ALL AGED 7 TO 11, SINGLE RESPONSE

I carry on with a task whether it is difficult or not e.g. school work

1. Strongly disagree
2. Slightly disagree
3. Neither agree nor disagree
4. Slightly agree
5. Strongly agree
6. Don't know

7. (NQ99c)
ASK ALL AGED 7 TO 11, SINGLE RESPONSE

It is important to learn how to manage your money

1. Strongly disagree
2. Slightly disagree
3. Neither agree nor disagree
4. Slightly agree
5. Strongly agree
6. Don't know

8. (CYP10)
ASK ALL AGED 7 TO 11, SINGLE RESPONSE

How confident do you feel managing your money? Please answer on a scale of 0-10, where 0 is 'not at all confident' and 10 is 'very confident'

1. 0 - Not at all confident
2. 1
3. 2
4. 3
5. 4
6. 5
7. 6
8. 7
9. 8
10. 9
11. 10 - Very confident
12. I do not have my own money
13. Don't know

9. (YP13b)
ASK ALL AGED 7 TO 11, SINGLE RESPONSE

How true would you say this is for you?

... when I grow up I want to feel in control of my money?

1. 1 – Not very true of me
2. 2
3. 3
4. 4
5. 5
6. 6
7. 7 – Very true of me
8. Don't know

10. (CYP18)

ASK ALL AGED 7 TO 11, SINGLE RESPONSE

Have you learnt about how to manage your money in school?

1. Yes
2. No
3. Not sure or don't remember

11. (CYP18b)

ASK THOSE WHO SAID 'YES'/'LEARNT TO MANAGE MONEY IN SCHOOL', CODE 1 AT CYP18, SINGLE RESPONSE

How useful was it?

1. Not useful at all
2. Not very useful
3. Fairly useful
4. Very useful
5. Don't know

12. (NewQG)

ASK THOSE WHO SAID 'YES'/'LEARNT TO MANAGE MONEY IN SCHOOL', CODE 1 AT CYP18, SINGLE RESPONSE FOR 12A AND 12B

You said you have learned or done some things to do with money at school. To what extent do you agree with the following statements?...

12 A. (NewQGa)

It made a difference to what I do with my money

1. Strongly Disagree
2. Disagree
3. Neither agree nor disagree
4. Agree
5. Strongly Agree
6. Don't know

12 B. (NewQGb)

I talked to my parent(s) or carer(s) about what I learned

1. Strongly Disagree
2. Disagree
3. Neither agree nor disagree
4. Agree
5. Strongly Agree
6. Don't know

11 to 17 YEAR OLD CHILDREN and YOUNG PEOPLE FINANCIAL CAPABILITY TOOL QUESTION SET

1. (CYP2)

ASK ALL AGED 11 TO 17, MULTI RESPONSE

First of all, where do you get your money from?

1. I do not get any money from my parents, carers or other people (Single Code)
2. Pocket money or allowance
3. From my parents or carers for doing jobs or helping out at home
4. From my parents or carers for good behaviour
5. When you see Grandparents or other family friends or relatives
6. Birthdays, Christmas or special occasions
7. Now and again on special days out or holidays
8. [ASK 13 TO 17 YEAR OLDS] From work or a part-time job such as delivering papers (13+)
9. [ASK 13 TO 17 YEAR OLDS] Through selling things online such as on Depop or eBay, or somewhere else (13+)
10. [ASK 13 TO 17 YEAR OLDS] Through social media, online content creation, taking online surveys (13+)
11. [ASK 16 TO 17 YEAR OLDS] Benefits payments (16+)
12. Other (please write in)

2. (YP3c)

ASK ALL AGED 11 TO 17 EXCEPT THOSE WHO DON'T GET MONEY, SO ALL EXCEPT CODE 1 AT CYP2, SINGLE RESPONSE

Which of these best describes how often you save money?

1. Every week
2. Every month
3. Most months
4. Some months, but not others
5. Rarely or never
6. Don't know

3A. (CYP8a)

ASK ALL AGED 11 TO 17, SINGLE RESPONSE

When you have money, who usually decides whether you save any of it?

1. My parents or carers decide
2. I decide
3. We both decide
4. Don't know

3B. (CYP8b)

ASK ALL AGED 11 TO 17, SINGLE RESPONSE

When you have money, who usually decides what you spend it on?

1. My parents or carers decide
2. I decide
3. We both decide
4. Don't know

To what extent do you agree with the following statements?

4. (CYP9d)

ASK ALL AGED 11 TO 17, SINGLE RESPONSE

I carry on with a task whether it is difficult or not e.g. school work

1. Strongly disagree
2. Slightly disagree
3. Neither agree nor disagree
4. Slightly agree
5. Strongly agree
6. Don't know

5. (NQ99c)

ASK ALL AGED 11 TO 17, SINGLE RESPONSE

It is important to learn how to manage your money

1. Strongly disagree
2. Slightly disagree
3. Neither agree nor disagree
4. Slightly agree
5. Strongly agree
6. Don't know

6. (CYP10)

ASK ALL AGED 11 TO 17, SINGLE RESPONSE

How confident do you feel managing your money? Please answer on a scale of 0-10, where 0 is 'not at all confident' and 10 is 'very confident'

1. 0 - Not at all confident
2. 1
3. 2
4. 3
5. 4
6. 5
7. 6
8. 7
9. 8
10. 9
11. 10 - Very confident
12. I do not have my own money
13. Don't know

7. (YP13b)

ASK ALL AGED 11 TO 17, SINGLE RESPONSE

How true would you say this is for you?

... when I grow up I want to feel in control of my money?

1. 1 – Not very true of me
2. 2
3. 3
4. 4
5. 5
6. 6
7. 7 – Very true of me
8. Don't know

8. (CYP9g)

ASK ALL AGED 11 TO 17, SINGLE RESPONSE

When I see or read things online, I am confident at recognising what is advertising and what is not.

1. Strongly disagree
2. Slightly disagree
3. Neither agree nor disagree
4. Slightly agree
5. Strongly agree
6. Don't know

9. (YP99c)

ASK ALL AGED 11 TO 17, SINGLE RESPONSE

When you want to buy something for yourself, how often do you think about whether the item is good value for money?

1. Never
2. Rarely
3. Sometimes
4. Often
5. Don't know

10. (YP18)

ASK ALL AGED 11 TO 17, SINGLE RESPONSE

Can you pick the word that best fits this description?

10a. The amount the price of things in shops goes up by

1. Interest
2. Pension
3. Inflation
4. Balance
5. Tax
6. Benefit
7. Credit
8. Debit
9. Don't know

10b. The money that is added to savings by banks or building societies

1. Interest
2. Pension
3. Inflation
4. Balance
5. Tax
6. Benefit
7. Credit
8. Debit
9. Don't know

10c. The money people pay to government

1. Interest
2. Pension
3. Inflation
4. Balance
5. Tax
6. Benefit
7. Credit
8. Debit
9. Don't know

10d. The money you get when you retire from working

1. Interest
2. Pension
3. Inflation
4. Balance
5. Tax
6. Benefit
7. Credit
8. Debit
9. Don't know

10e. The amount of money you have in your bank account

1. Interest
2. Pension
3. Inflation
4. Balance
5. Tax
6. Benefit
7. Credit
8. Debit
9. Don't know

11. (YP19)

ASK ALL AGED 11 TO 17, SINGLE RESPONSE

Of the following, choose which ones make your money grow, and which ones give you money now that has to be paid back later?

11a. Mortgage

1. Makes your money grow
2. Has to be paid back later
3. Don't know

11b. Junior ISA

1. Makes your money grow
2. Has to be paid back later
3. Don't know

11c. Savings account

1. Makes your money grow
2. Has to be paid back later
3. Don't know

11d. Payday loan

1. Makes your money grow
2. Has to be paid back later
3. Don't know

11e. Credit card

1. Makes your money grow
2. Has to be paid back later
3. Don't know

11f. Investment e.g. bonds, shares, Government bonds (gilts)

1. Has the potential to make your money grow
2. Has to be paid back later
3. Don't know

12. (SCH3)

ASK ALL AGED 11 TO 17, MULTI RESPONSE

Have you learned about any of these money topics at school?

1. Money calculations (e.g. Worked out the interest on a savings account or loan)
2. Savings
3. How to budget my money
4. Bank accounts (e.g. current and savings accounts)
5. How to read bank statements, payslips or bills
6. How borrowing works (e.g. credit cards, loans, student loans)
7. How pensions work
8. About government taxes
9. About different types of insurance
10. Costs of running a home (e.g. mortgages, rent, and bills)
11. Making choices about spending (e.g. shopping around, finding value for money)
12. Feelings and emotions about money
13. None of these

IT IS UP TO THE ORGANISATION TO DECIDE WHAT DEMOGRAPHIC QUESTIONS ARE APPROPRIATE FOR THEIR USE CASE. THESE ARE SUGGESTED / OPTIONAL QUESTIONS AND ANSWER CODES THAT MAPS HAS FOUND USEFUL WHEN ANALYSING THESE QUESTIONS.

The final two questions help us to understand people of different characteristics.

A1.

ASK ALL, SINGLE CODE

How old are you?

Enter actual age

A1a.

ASK ALL, SINGLE CODE

Which of the following describes how you think of yourself?

1. Male
2. Female
3. In another way
4. Prefer not to say